



Town of Redding, Connecticut

Board of Selectmen Special Meeting Minutes May 21, 2003

Present: Ketcham, Cotton

The Redding Board of Selectmen met with the Board of Finance to finalize the Selectmen's budget for fiscal 2003-2004.

The meeting began at 8 pm.

Mrs. Ketcham reviewed the reductions of \$500,872 in expenditures and an increase of \$209,058 to the Selectmen's budget. The Board of Finance further reduced the contingency line item by \$50,000, and allocated \$10,000 to Debt Refinancing Costs. The final revised capital budget is \$6,159,806 and the Selectmen's operating budget is \$7,391,833.

The Board of Finance approved a revised total budget of \$32,753,111 to go to referendum vote.

The meeting was adjourned at 8:40 pm.

Respectfully submitted,

Mary Maday, Recording Secretary