



## **Board of Finance Regular meeting minutes September 23, 2002**

Present: Friedberg, Guitar, Hirschauer, Demaree, Mullaney  
Also present: N. Ketcham, P. O'Donnell, L. Hutvagner  
Media: Redding Pilot

Mr. Friedberg called the meeting of the Board of Finance to order at 8:30 p.m.

### **APPROVAL OF MINUTES**

**Motion:** That the Redding Board of Finance approve the minutes of the regular meeting of August 26, 2002 as submitted. Hirschauer, Demaree. Approved. 4-0-1. Mr. Mullaney abstained

### **REQUEST FROM BOARD OF EDUCATION**

The chairman of the Board of Education reported that the RES roof project was put out to bid and recommended the bid from Quality Roofing at \$183,950. Board members asked about the roof warranty/guarantee and the references of the roofer. Mrs. Atkinson reported the warranty is 15 years. The consultant hired to oversee the entire project recommended the roofer as a qualified bidder. The work is planned for the fall. The Board of Education does not anticipate any odors or noise to interfere with the education process. Should the project run into additional costs or change orders, the Board of Education will come before the Board of Finance for additional funding.

**Motion:** That the Redding Board of Finance recommend to a Town Meeting the approval of an expenditure of \$184,000 to replace and repair the Redding Elementary School roof, to be financed from capital and non-recurring. Hirschauer, Mullaney. Approved. Unanimous.

### **REVIEW OF YEAR-TO-DATE BUDGET REPORT AND CONTROLLER'S REPORT**

The year-to-date budget report was reviewed.

### **BUDGET TRANSFERS FOR 2001-2002**

Mr. Friedberg recommended postponing the budget transfers to the October meeting after the auditors have completed their initial review of the accounts.

### **UPDATE ON STATUS OF MEDICAL INSURANCE AUDIT**

Mr. Hutvagner reported Segal should have a final report in a few weeks.

### **WEST REDDING PARKING FACILITY/REVENUE**

The contract for the West Redding Railroad Parking lot with the State of Connecticut was reviewed. The contract specified that no annual fees are due to the State of Connecticut for the lease. In lieu of an annual lease payment, the surplus revenue must be reinvested into the improvement and maintenance of rail station buildings, rail station parking, and mutually agreed upon rail station services. A separate account must be established for this purpose. If there is a surplus in this account/fund as determined by the State

and an independent auditor, at the end of each 5-year period, for the initial term and one renewal period thereafter, the State shall get half of the surplus.

Town Counsel provided a letter that stating that the revenue from the parking, but directs the revenue to be used for operating and maintenance expenses.

The Board of Finance questioned the request for \$3,000 of the Rail station Account to be used toward the purchase of a truck. The truck would be used primarily at the Recycling Center, but would also be used to service and maintain the rail station and would be used for snow plowing.

A separate checking account for the Rail Station revenue has been established and all maintenance bills are paid out of that account. The account is running a surplus. The surplus will be used for future improvements and major repairs to the parking area.

Mr. Friedberg questioned the fact that the Rail Station does not submit a budget to the Board of Finance. There should be an approved budget that goes through the Board of Finance.

#### BOARD MEMBER REPORTS

Mr. Friedberg noted that the Town recently received \$850,000 from the sale of the Gilbert and Bennett tax liens. He thanked Mrs. Ketcham and Tax Collector, Patricia Moisio, for their work on this matter.

Mr. Demaree reported a member of the Region #9 Board of Education contacted him regarding an advance of \$15,000 to avoid bank fees. Mr. Friedberg noted that the Town does not give the Board of Education any funds until they have spent the money. Normally, money is transferred to the Board of Education two times a month to cover the amounts of the checks that are being issued. Mr. Friedberg reported that many towns advance the month's money, for example transferring 1/12 of the budget on a monthly basis. Mr. Friedberg suggested that the Board of Finance would be happy to sit down and discuss the situation with the Board of Education and come to a logical conclusion.

#### ADMINISTRATIVE MATTERS

Mr. Friedberg received a Secretary of State "volunteer" award along with several other townspeople who have been active in town administration as volunteers. He thanked Mrs. Ketcham for the nomination, on behalf of himself and the entire board.

The meeting recessed at 8:45 p.m.

#### RECONVENE

The chair reconvened the meeting at 9:15 p.m.

#### ADJOURNMENT

**Motion:** That the Board of Finance meeting be adjourned. Guitar, Demaree. Approved. Unanimous. The meeting was adjourned at 9:30 p.m.

Respectfully submitted,

Mary Maday, Recording Secretary