

Redding Connecticut



Government

Government Form: Selectman-Town Meeting				Annual Debt Service (2007)	\$2,005,532
				As % of Expenditures	5.0%
Total Revenue (2007)	\$37,614,131	Total Expenditures (2007)	\$39,796,728	Eq. Net Grand List (2006)	\$2,776,443,708
Tax Revenue	\$33,704,103	Education	\$28,727,401	Per Capita	\$320,643
Non-tax Revenue	\$3,910,028	Other	\$11,069,327	As % of State Average	199%
Intergovernmental	\$1,970,997	Total Indebtness (2007)	\$29,230,267	Date of Last Revaluation (2009)	2007
Per Capita Tax (2007)	\$3,924	As % of Expenditures	73.4%	Moody's Bond Rating (2007)	Aa1
As % of State Average	177.6%	Per Capita	\$3,403	Actual Mill Rate (2007)	22.74
				Equalized Mill Rate (2007)	11.63
				% of Grand List Com/Ind (2006)	5.6%

Housing/Real Estate

<i>Housing Stock (2008)</i>	Town	County	State	Owner Occupied Dwellings (2000)	2,631	224,509	869,742
Existing Units (total)	3,316	351,806	1,449,440	As % Total Dwellings	85%	66%	63%
% Single Unit	93.5%	65.2%	64.8%	Subsidize Housing (2008)	0	28,382	149,355
New Permits Auth. (2008)	6	1,814	5,220	<i>Distribution of House Sales (2007)</i>			
As % Existing Units	0.18%	0.52%	0.36%	Town	County	State	
Demolitions (2008)	3	640	1,462	Number of Sales			
House Sales (2007)	110	8,209	32,395	Less than \$100,000	1	27	495
Median Price	\$700,000	\$593,000	\$295,000	\$100,000-\$199,999	0	232	5,866
Built Pre 1950 share (2000)	24.6%	31.5%	31.5%	\$200,000-\$299,999	5	873	10,094
				\$300,000-\$399,999	1	1,094	5,655
				\$400,000 or More	103	5,983	10,285

Labor Force

<i>Place of Residence (2008)</i>				<i>Commuters (2000)</i>			
	Town	County	State	Commuters into Town from:	Town Residents Commuting to:		
Labor Force	4,730	470,199	1,876,144	Redding	816	Redding	816
Employed	4,553	445,977	1,769,233	Danbury	167	Stamford	389
Unemployed	177	24,222	106,911	Newtown	120	Danbury	345
Unemployment Rate	3.7%	5.2%	5.7%	Bridgeport	106	Norwalk	270
<i>Place of Work (2008)</i>				Ridgefield	90	Manhattan, NY	237
# of Units	253	33,014	105,005	Bethel	78	Wilton	224
Total Employment	1,534	419,453	1,676,493	Fairfield	73	Westport	212
2000-'08 Growth AAGR	5.9%	-0.2%	0.0%	Stamford	63	Ridgefield	180
Mfg Employment	n.a.	40,644	186,522	Brookfield	53	Bethel	129
				New Fairfield	33	Greenwich	122

Quality of Life

	Town	State	Library (2001)	Town	<i>Residential Utilities</i>			
Banks (2007)	2	1,029	Total Volumes	34,242	Electric Provider			
Lodging (1998)	1	756	Circulation Per Capita	3.8	Connecticut Light & Power			
Day Care Facilities (1999)	8	1,721			(800) 286-2000			
Infant Mortality Rate			<i>Distance to Major Cities</i>	Miles	Gas Provider			
Per 1,000 births (2001)	0.0	4.5	Hartford	48	Yankee Gas Company			
Crime Rate (2004)			Boston	141	(800) 989-0900			
Per 100,000 Residents	896	2,981	New York City	53	Water Provider			
				Providence	108	Municipal Provider		
	Town	County	local Contact					
Hospitals (1999)	0	7	Cable Provider					
Total Beds	0	1,954	CABLEVISION OF CONNECTICUT, LP					
				(203) 847-6666				